



The Task Force for Business and Stability Operations *Enabling Security through Economic Opportunity*

The Task Force for Business and Stability Operations (TFBSO) was established in June 2006 to aid in the revitalization and stabilization of Iraq's economy and in creating jobs for the Iraqi people. The organization has deployed more than 400 business leaders, engineers, subject-matter experts and accountants working in partnership with Iraqi business and engineering professionals in every province of the country. The Task Force serves as the primary tactical economic development resource for the U.S. Mission in Iraq.

TFBSO Initiatives and Project Highlights

Private/Foreign Direct Investment:

- TFBSO supported \$910 million in private joint ventures between restarted State Owned Factories and multinational private investment consortiums.
- The Task Force has hosted more than 130 private investors and corporate representatives from the region, Europe and the U.S.
- The Iraq National Investment Commission (NIC), supported by TFBSO, has issued more than \$800 million in investment licenses to private investors and companies for new business development.
- TFBSO facilitated a \$120 million, privately financed five-star hotel currently being built in Baghdad's International Zone.

Banking and Financial Networks:

- 200 private Iraqi bank branches have electronic funds transfer (EFT) capability.
- 120 Point of Sale devices have been installed in three cities throughout the country.
- MasterCard licenses have now been issued.

Industrial Revitalization:

- 66 factories within 35 State Owned Corporations have been restarted or increased production.
- An additional 30 factory revitalization projects are currently being executed.

Corporate Development:

- The Task Force has facilitated business engagements with more than 30 multinational companies including Daimler Benz, Boeing, GE, Case New Holland and Caterpillar/Mantrac.

Iraqi Private Sector Development:

- The Iraqi First Program has enabled more than \$4 billion in contracts to be awarded to 5,000 private Iraqi companies, including aircraft, hospital equipment, electrical turbines and other key infrastructure.

Procurement Assistance:

- The Procurement Assistance Center (PAC) supported the execution of more than \$9 billion dollars in Iraqi government procurements in 2008.

Agricultural Revitalization:

- More than 30 faculty and staff from U.S. universities have worked on farms surrounding Baghdad and in Central, Northern and Western Iraq, developing comprehensive agricultural strategies and plans incorporating modern methods and technologies.